Tax on on-line shopping

3306. SHRI RAMA MUNI REDDYSIRIGIREDDY:Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government are charging any tax on on-line shopping of articles; and

(b) if so, the details of such tax charged?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) As per Entry 54, List II, Seventh Schedule to the Constitution, tax on sale or purchase of goods is a State subject. Hence, Government of India has no comments to offer in this regard.

World Bank Loans

3307. SHRI MURLI DEORA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the amount of loan taken by Government and each State from World Bank, IMF and other International financial institutions during the last three years;

(b) the amount outstanding at present;

(c) the interest being paid annually on this loan; and

(d) the amount of loan still not disbursed to the beneficiary and the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) The external loan taken by the Government of India from international financial institutions during the last three years are as indicated in the annexed Statement-1 (Seebelow).

Under the provisions of the Constitution, the executive powers of a State extend to borrowing only within the territory of India. Also, under the VII Schedule of the Constitution, 'Foreign Loans' come under the Union list. Thus, State Governments cannot receive financial assistance from foreign countries/institutions directly. The external assistance in respect of projects implemented in various States are obtained by the Central Government and passed on to the States as Additional Central Assistance.